

ADAIR COUNTY
PROJECT DEVELOPMENT BOARD
JANUARY 10, 2006
MINUTES

AOC CONSTRUCTION FILE
COUNTY: ADAIR
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SUBMITTED BY: JK
DATE: 27 MAR 06

The Adair County Project Development Board met in special session on Tuesday, January 10, 2006 at 5:00 p.m. in the basement of the Annex Building. Board members present were Judge Executive Jerry Vaughan, Circuit Judge James Weddle, Circuit Clerk Dennis Loy, Magistrate Roger Stephens, Attorney Marshall Loy, and AOC Representative Jeff Lilly.

The first item on the agenda was Approval of the Minutes from the November 29, 2005 meeting. Marshall Loy made the motion to approve the minutes as presented. Dennis Loy seconded the motion. The vote was unanimous for approval of the minutes.

Architect Report was next on the agenda. Mr. Will May with DLZ made his presentation concerning the three sites selected for consideration. He gave evaluations on the three sites with cost analysis of each. The cost analysis included building demolitions, pavement demolition, and relocating utilities if necessary. With the project budget being \$419,166 for site preparation and land acquisition, alternate #3 is the only site that meets the budget requirements. After discussion of the three sites, Judge James Weddle made the motion to consider alternate #3 for the site of the new judicial center. Roger Stephens seconded the motion. The vote was unanimous for approval.

At this time, DLZ advised the board that a preliminary phase I environmental assessment would need to be done. This assessment would find any environmental hazards on the site location. Mr. Paul Knowles advised the board that this assessment would cost approximately \$13,500.00. Marshall Loy made the motion to approve for DLZ to conduct a preliminary Phase I Environmental Assessment for the cost of \$13,500.00. Judge James Weddle seconded the motion. The vote was unanimous for approval.

Next, it was decided that the appraisal needed to begin soon. Marshall Loy made the motion to hire Norman Christy to do the appraisal for \$500.00/parcel of land. Roger Stephens seconded the motion. The vote was unanimous for approval.

Financial Advisor, Ross Sinclair & Associates were next on the agenda. Ms. Amanda Ross addressed the board and obtained answers she needed on a preliminary survey for the project. She obtained some figures for the interim financing needs of the project. She also stated that she would be sending out a Request for Proposal for Trustee and Paying Agent services. She asked if the board had any particular bank they would like to consider. It was decided that all of the local banks should be contacted. Ms. Ross also stated that she would leave the Articles of Incorporation for the judge to present to

the Fiscal Court. The Court would have to give permission for the judge to sign the articles of incorporation for the Adair County, Kentucky Public Properties Corporation.

New Business was next on the agenda. The only item mentioned was the meeting date for the next meeting. The next regular scheduled meeting date would be January 24, 2006 at 5:00 p.m. It was discussed to cancel the meeting because we probably would not have any business to discuss. It was decided to leave the meeting scheduled in case something comes up, but if no meeting was needed at that time the meeting would be canceled. If the meeting is canceled, the next meeting date would be February 28, 2006.

With no further business to discuss, Marshall Loy made the motion to adjourn the meeting. Dennis Loy seconded the motion. The motion was unanimous for approval.

Respectfully Submitted,

Gale Cowan
PDB Secretary